

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

ITEM No. 09
(IB)-1289(PB)/2018

IN THE MATTER OF:

Edelweiss Asset Reconstructions Co. Ltd. Applicant/petitioner
v.
Mansarovar Heritage INN Pvt. Ltd. Respondent

Order under Section 7 of Insolvency & Bankruptcy Code (CIRP)

Order delivered on 02.09.2020

CORAM:

SH. B.S.V. PRAKASH KUMAR
HON'BLE ACTG. PRESIDENT

SH. HEMANT KUMAR SARANGI
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the RP Mr. Sanjay Bhatt, Ms. Niharika Sharma & Mr.
Rishabh Mahipal, Advs.
For the Home Buyers Mr. Darshand Anand, RP
Mr. Apoorv Agarwal, Adv.

ORDER

IA-3455/2020

It is an application filed for exclusion of Covid-19 period and for extension of 90 days on the premise that RP could not get any clarity over the land title owing to litigation pending before the Rajasthan High Court.

In view thereof, CIRP period has been extended from time to time, in the process of it, now the RP has further sought extension of CIRP period and exclusion of the Covid-19 period from the CIRP showing lockdown periods announced by the Central Government as well as Rajasthan State Government.

Based on the reasons given by the applicant, the time from 25.03.2020 to 30.07.2020 is hereby excluded from the CIRP period and the CIRP period is extended for another 120 days.

IA-3455/2020 w.e.f. 03.01.2020 stands disposed of.

—sd—

(B.S.V PRAKASH KUMAR)
ACTG. PRESIDENT

—sd—

(HEMANT KUMAR SARANGI)
MEMBER (TECHNICAL)

02.09.2020
Ritu Sharma